



PLENITUDE BERHAD
 Company No. 531086-T
 (Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT
 FOR THE SECOND QUARTER ENDED 31 DECEMBER 2012**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	3 Months Ended		6 Months Ended	
	31.12.2012	31.12.2011	31.12.2012	31.12.2011
	RM'000	RM'000	RM'000	RM'000
Revenue	28,589	74,116	49,371	132,812
Cost of sales	(14,022)	(38,496)	(23,932)	(68,092)
Gross profit	14,567	35,620	25,439	64,720
Investment revenue	3,363	3,080	6,507	5,589
Other income	1,063	1,114	2,172	1,860
Finance costs	(17)	(26)	(32)	(51)
Other expenses	(5,829)	(5,544)	(11,875)	(13,035)
Profit before taxation	13,147	34,244	22,211	59,083
Taxation	(4,210)	(8,841)	(7,480)	(15,696)
Profit for the period	8,937	25,403	14,731	43,387
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	8,937	25,403	14,731	43,387
Profit attributable to:				
Equity holders of the Company	8,937	25,403	14,731	43,387
Total comprehensive income attributable to:				
Equity holders of the Company	8,937	25,403	14,731	43,387
Earnings per share (sen)				
- Basic / Diluted	3.3	9.4	5.5	16.1

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2012 and the Explanatory Notes for the quarter ended 31 December 2012)



PLENITUDE BERHAD

Company No. 531086-T
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 31.12.2012 (Unaudited) RM'000	As at 30.06.2012 (Audited) RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	19,823	20,128
Land held for future development	254,298	250,569
Property development projects - non current portion	144,539	142,890
Investment properties	46,988	47,109
Other investment	85	85
Goodwill on consolidation	5,638	5,638
Deferred tax assets	27,543	27,543
	<u>498,914</u>	<u>493,962</u>
CURRENT ASSETS		
Property development projects - current portion	92,152	71,071
Inventories	20,983	20,995
Trade receivables	27,062	34,624
Other receivables, deposits and prepaid expenses	5,651	6,992
Accrued billings	5,551	795
Tax recoverable	4,654	3,749
Investment securities - held for trading	12,635	11,428
Fixed income trust funds	127,467	125,431
Fixed deposits with licensed banks	129,600	110,048
Cash and bank balances	66,924	119,956
	<u>492,679</u>	<u>505,089</u>
TOTAL ASSETS	<u>991,593</u>	<u>999,051</u>
EQUITY AND LIABILITIES		
Capital & Reserves		
Share capital	270,000	270,000
Retained earnings	576,033	574,802
TOTAL EQUITY	<u>846,033</u>	<u>844,802</u>
NON-CURRENT LIABILITIES		
Deferred tax liabilities	5,514	5,514
CURRENT LIABILITIES		
Trade payables	13,486	16,448
Retention monies	17,372	17,118
Advance billings	4,861	3,208
Other payables, accrued expenses and provisions	101,364	108,515
Tax liabilities	2,963	3,446
	<u>140,046</u>	<u>148,735</u>
TOTAL LIABILITIES	<u>145,560</u>	<u>154,249</u>
TOTAL EQUITY & LIABILITIES	<u>991,593</u>	<u>999,051</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)	3.13	3.13

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2012 and the Explanatory Notes for the quarter ended 31 December 2012)



PLENITUDE BERHAD

Company No. 531086-T
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000
6 Months Ended 31 December 2012			
At 1 July 2012	270,000	574,802	844,802
Total comprehensive income for the period	-	14,731	14,731
Dividend for the financial year ended			
30 June 2012 - final dividend	-	(13,500)	(13,500)
At 31 December 2012	<u>270,000</u>	<u>576,033</u>	<u>846,033</u>

	Share Capital	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000
6 Months Ended 31 December 2011			
At 1 July 2011	270,000	515,956	785,956
Total comprehensive income for the period	-	43,387	43,387
Dividend for the financial year ended			
30 June 2011 - final dividend	-	(13,500)	(13,500)
At 31 December 2011	<u>270,000</u>	<u>545,843</u>	<u>815,843</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2012 and the Explanatory Notes for the quarter ended 31 December 2012)



PLENITUDE BERHAD

Company No. 531086-T
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	6 Months Ended	
	31.12.2012	31.12.2011
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	22,211	59,083
Adjustments for:-		
Depreciation and amortisation	713	1,073
Non-cash items	-	35
Non-operating items	(6,273)	(5,580)
Profit Before Working Capital Changes	<u>16,651</u>	<u>54,611</u>
Net change in current assets	(22,301)	(11,566)
Net change in current liabilities	(8,205)	(3,722)
Cash (Used In) / Generated From Operations	<u>(13,855)</u>	<u>39,323</u>
Interest income received	883	999
Income tax refunded	-	229
Income tax paid	(8,868)	(17,576)
Net Cash (Used In) / Generated From Operating Activities	<u>(21,840)</u>	<u>22,975</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	1,892	1,840
Purchase of property, plant & equipment	(287)	(52)
Dividend received from short term investments	287	327
Dividend received from fixed income trust funds	2,036	1,911
Net Cash Generated From Investing Activities	<u>3,928</u>	<u>4,026</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(13,500)	(13,500)
Interest paid	(32)	(51)
Net Cash Used In Financing Activities	<u>(13,532)</u>	<u>(13,551)</u>
NET (DECREASE) / INCREASE IN CASH & CASH EQUIVALENTS	(31,444)	13,450
CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	355,435	334,819
CASH & CASH EQUIVALENTS AT END OF THE PERIOD	<u><u>323,991</u></u>	<u><u>348,269</u></u>

Cash and cash equivalents included in the cash flows comprise the following:-

	31.12.2012	31.12.2011
	RM'000	RM'000
Short term deposits with licensed banks	129,600	116,920
Fixed income trust funds	127,467	107,926
Cash and bank balances	66,924	123,423
	<u><u>323,991</u></u>	<u><u>348,269</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2012 and the Explanatory Notes for the quarter ended 31 December 2012)